

# Power stocks on hot streak with advent of summer

NIKITA VASHISHT  
New Delhi, 8 March

The upward trajectory of the stocks of power-generation companies (gencos) is expected to continue, say analysts, as the impending severe summer heat is likely to drive up demand for electricity.

India's peak power demand is projected to increase by at least 7 per cent year-on-year (Y-o-Y) in 2024, reaching 260 gigawatt (Gw), based on forecasts by the Central Electricity Authority, the governmental think tank focused on the electricity system's development.

According to Anirudh Garg, a partner and fund manager at Invasset, India's peak electricity demand is set to significantly rise from the record high of 243 Gw in 2023. To support this increase, he mentions, the government plans to enhance the energy infrastructure by introducing at least 20 Gw of new coal-fired capacity.

"The outlook for the power sector remains robust for 2024, with a focus on growth, strategic shifts, and technological innovation," observed Garg. In the stock market, power gencos have significantly outperformed both the benchmark National Stock Exchange Nifty50 and the broader Nifty 500, according to ACE Equity data.

Stocks such as Adani Power, RattanIndia Power, Gujarat Industries Power Company, Torrent Power, NHPC, Tata Power, and NTPC have seen their values increase by between 99 per cent and 220 per cent over the past year.

In comparison, the NSE benchmark rose by 27 per cent, and the Nifty 500 by 37 per cent during the same period.

To support demand, the government is considering implementing a lower renewable generation obligation (RGO), potentially reducing it to 6-10 per cent from the current 40 per cent for new coal and lignite power plants, to encourage thermal power generation, according to reports. The RGO specifies the minimum renewable energy generation capacity needed to ensure a guaranteed power supply. HSBC's analysis indicates that demand for thermal power has increased by 5 per cent Y-o-Y and 9 per cent quarter-on-quarter during January-February 2024. Despite occasional spikes on high-demand days, the demand deficit remains

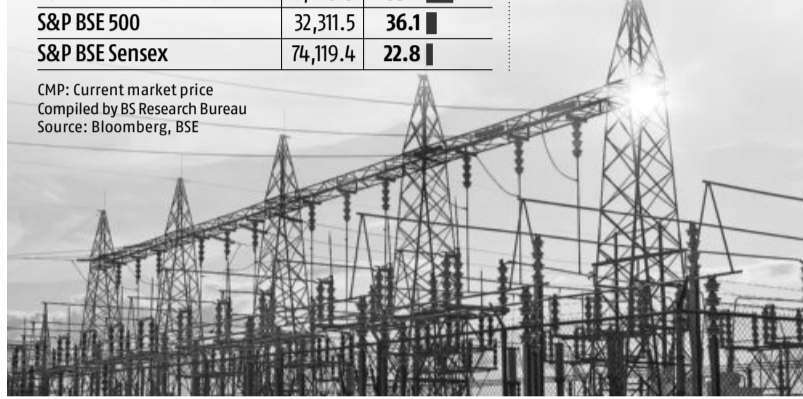
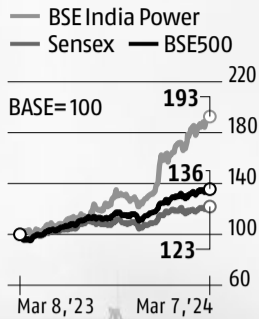
## UPWARD TRAJECTORY

(As on March 7)

	CMP (₹)	1-yr chg in %
Adani Green Energy	1,930.5	227.1
Adani Power	568.9	219.8
Gujarat Industries Power Co	182	127
NHPC	90.1	125.5
Torrent Power	1,143.7	115.2
Tata Power Co	425	102.1
NTPC	352	99
JSW Energy	515.1	91.2
BSE India Power index	6,829.5	93.1
S&P BSE 500	32,311.5	36.1
S&P BSE Sensex	74,119.4	22.8

CMP: Current market price  
Compiled by BS Research Bureau  
Source: Bloomberg, BSE

## FULL CHARGE AHEAD



manageable. Additionally, the plant load factor for thermal plants has improved by 7 percentage points sequentially and 5 points Y-o-Y to meet demand, as wind and hydropower generation seasonally decreases during this season.

Coal reserves at power plants have also surged by 15 days to 43 million tonnes, marking the highest level in nearly three and a half years.

"Increased economic activities and fluctuating weather patterns, leading to varying heating and cooling demands, will further boost power demand. Although power gencos have performed well in the past year, these stocks are still expected to offer modest returns in the next two quarters," explained Deepak Jasani, head of retail research at HDFC Securities.

In light of this, Sneha Poddar, associate vice-president for retail research and broking and distribution at Motilal Oswal Financial Services, recommends investors capitalise on dips in power-related stocks, as the potential for further rerating exists.

"The fourth quarter of 2023-24 looks promising for power gencos with an early summer onset in parts of North India and increased use of heating equipment in January. With demand poised to reach new heights this summer, the outlook is positive from a three- to six-month perspective," she noted.

However, analysts caution that power gencos with existing power purchase agreements may not fully capitalise on the surging power prices due to rising demand. They warn that the recovery of fixed costs, incentives for superior operational parameters, policy shifts, and inconsistent coal supply could pose challenges to the sector. "The biggest risk in the current power demand cycle could be slower-than-expected growth of 0.8-1x of gross domestic product, along with battery economics (commercially viable sodium-ion batteries nullifying coal generation investments). We remain positive, but selective, on the sector. We like NTPC, PowerGrid, and ReNew," noted analysts at Bernstein.

## ARBITRAGE FUNDS

# Returns likely to be healthy in rising or volatile markets

SARBAJEET KSEN

Investors have been flocking to arbitrage funds in large numbers. Over the three months ended February 29, 2024, this category received net inflows of ₹32,761.7 crore.

"With interest rates getting reset upwards, arbitrage yields have moved higher. This increase was supported by continuing flows into equity markets and greater participation, which led to increased opportunities for arbitrage funds. A combination of reasonable returns, relatively low risk profile, and tax efficiency made these funds attractive to investors," says Sirshendu Basu, head, products, Bandhan Asset Management Company (AMC).

### How they work

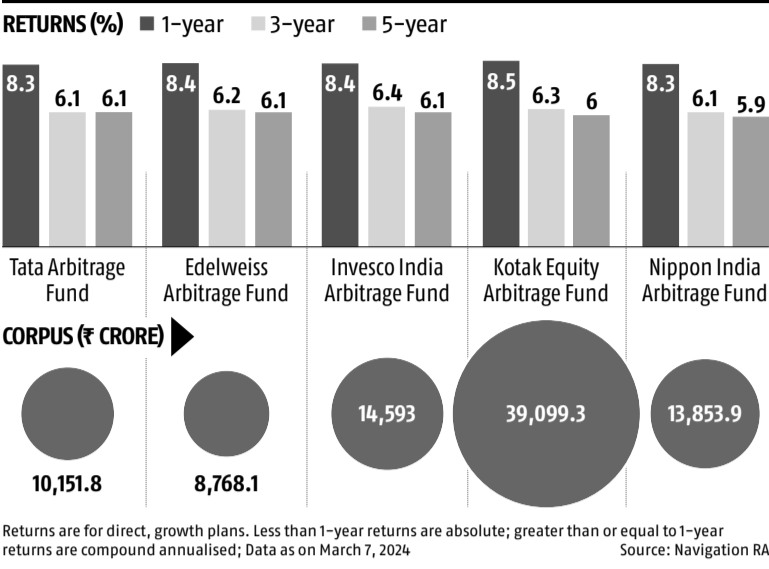
Arbitrage fund managers try to take advantage of the price differential between the cash and the futures segment. They do not take any directional risk in the equity market.

"An arbitrage fund is an equity-oriented hybrid fund which generates returns from the price differential between the equity and the derivative market of the same underlying stock. Since the position is completely hedged, the fund does not take any price risk," says Sailesh Jain, fund manager, Tata Mutual Fund.

An arbitrage fund's return is equal to the spread minus the scheme expense. A higher spread means higher gains on the transaction.

"In a positive equity market environment, participation from foreign and domestic institutional investors and the retail category increases in the derivatives segment. The opportunity to invest at attractive yields improves for arbitrage funds. Hence, coupled with high interest rates, arbitrage funds have performed well in the past few months as compared to other short-duration debt funds," says Sharwan Kumar Goyal, fund manager and head-passive, arbitrage, quant strategies, UTI AMC.

## TOP PERFORMERS OVER FIVE YEARS



### Drivers of returns

In the past year ended March 7, 2024, arbitrage funds (direct plans) have on average given a category average return of 8 per cent. The returns of these funds are driven primarily by three key factors - money market yields, traders' participation in the stock market, and the quantum of money chasing arbitrage opportunities.

At present, short-term rates are attractive. Open interest in the derivative market indicates high investor participation. If the markets continue to trend upward or remain volatile, these schemes should generate healthy returns.

"Arbitrage funds' returns have been healthy since last year. The market continued to experience high volatility with large sector rotation during the past few months. Such volatility helps arbitrage funds generate higher returns," says Jain.

If stocks trend downwards and the quantum of money chasing arbitrage opportunities keeps rising, their returns could decline.

"Very few arbitrage opportunities

may be available in a prolonged bear market. This can impact returns," says Jain.

### The tax attraction

A major reason for investors choosing arbitrage schemes is the equity taxation they enjoy. "An arbitrage fund holds a minimum 65 per cent of its investment in equity and equity-linked instruments, making it an equity scheme for taxation purposes," says Jain. Gains on units held for more than one year are taxed at 10 per cent if the gains exceed ₹1 lakh in a financial year. Units held for less than one year are taxed at 15 per cent. Debt funds have lost the indexation benefit since April 1, 2023. Gains booked on units of these funds acquired from this date have become taxable at slab rate.

### Who should invest?

Conservative investors with moderate return expectations should invest in arbitrage funds. "The reasonable return expectation from arbitrage funds should be the interest rate around the shorter end of the yield curve," says Goyal. Invest with a 6-12 month horizon.



**PUBLIC NOTICE**

NOTICE is hereby given to the public at large that we are investigating title of **Cengres Tiles Limited**, having its registered office at D/401, Ganesh Meridian, Opp. Amiral Farm, Nr. Gujarat High Court, S. G. Highway, Ahmedabad, Gujarat - 380060 in respect of the property more particularly described in the Schedule hereunder written ("Property") as our Client is desirous of purchasing the same.

All or any person having any right, title, interest, claim, demand and/or objections against/upon/in respect of/to the said Property by way of sale, exchange, lease, tenancy, license, trust, lien, maintenance, easement, inheritance, possession, attachment, mortgage, charge, gift, lis-pendens or otherwise of any nature whatsoever and in howsoever manner is hereby requested to give a written notice of the same to Zorjarrao & Co., Advocates & Solicitors, having their address at 4<sup>th</sup> Floor, Jalaram Jyot, Janmabhoomi Marg, Fort, Mumbai - 400 001, along with certified true copies of documents in support of such right, title, interest, claim, demand and/or objections within 14 (Fourteen) days from the date of publication of this Notice, failing which it shall be presumed that no such claim, demand or objection exists and even if such claim, demand or objection exists in law or otherwise, it shall be deemed that the claimant has relinquished such claim, demand or objection and/or waived any right to exercise such claim, demand or objection and any such claim or objection shall not be binding on our Client and our Client shall proceed ahead with purchase of the said Property.

**THE SCHEDULE**  
(said "Property")

Office No. 1105 admeasuring approximately 638.80 sq. ft. (carpet area) and Office No. 1106 admeasuring approximately 699.49 sq. ft. (carpet area) on the 11<sup>th</sup> Floor and two car parking space bearing no. 97 and 98 respectively in the basement of the building known as 'Mittal Commercial' of the Society known as 'Mittal Commercial Premises Co-operative Society Limited' situated on plot of land bearing Survey No. 85, Hissa no. 1/B, Survey No. 86, Hissa no. 3/B, Survey No. 92, Hissa no. 1/B now corresponding to City Survey No. 1629 total admeasuring 4958 sq. mtrs. (as per PR Card) situated at off M. V. Road, near Mittal Estate, Andheri (East), Mumbai - 400 056, Village - Marol, Taluka - Andheri, MSD within the limits of K (East) Ward of Municipal Corporation and within the Registration District of Mumbai, Sub-District Bandra together with 20 (twenty) Shares of Rs. 50/- (Rupees Fifty only) each bearing distinctive Nos. 2141 to 2160 (both inclusive) held under Share Certificate No. 109 dated 13<sup>th</sup> August 2013 and 20 (twenty) Shares of Rs. 50/- (Rupees Fifty only) each bearing distinctive Nos. 2161 to 2180 (both inclusive) held under Share Certificate No. 109 dated 13<sup>th</sup> August 2013 issued by the Mittal Commercial Premises Co-operative Society Limited.

Mumbai, dated 9<sup>th</sup> day of March, 2024.

For Zunjarrao & Co.  
Sd/-  
Vikrant Zunjarrao

**PUBLIC NOTICE**

All that piece and parcel of the land bearing Industrial property being Revenue Survey No. 146 (New Revenue Survey No. 203) Admeasuring area 8258.00 Sq. Mtrs. of situated at **Sidhada Village Ta. Santalpur Dist.- Patan Gujarat**, India belongs Rajput Narendra Panchaji & Sutanaya Ashish Prabhudas and Industrial property being Revenue Survey No. 147 (New Revenue Survey No. 199) Admeasuring area 11900.00 Sq. Mtrs. of situated at **Sidhada Village Ta. Santalpur Dist.- Patan Gujarat**, India belongs to **Narandrabhai Panchabhaji Makwana (Rajput)** The Owner of the property is confirming that the original title deed viz. (1) Regd. Sale deed No. 5774 on Dtd. 27-12-2010 executed by **Alhussan Memadji Sheliya** in favor of **Rabari (Desai) Motibhai Jivanbhai & Others (2) Regd. Sale deed No. 943 on Dtd. 08-11-2012 executed by Rabari (Desai) Motibhai Jivanbhai & Others in favor of Aayar Ranabhaji Sambhabai (3) Regd. Sale deed No. 119 on Dtd. 24-01-2018 executed by Aayar Ranabhaji Sambhabai in favor of Patel Rajendra Parsotambhai (4) Regd. Sale deed No. 4679 on Dtd. 06-10-2010 executed by Rauma Ibrahim Nurmamad & Others in favor of Rabari (Desai) Motibhai Jivanbhai & Others (5) Regd. Sale deed No. 942 on Dtd. 08-11-2012 executed by Rabari (Desai) Motibhai Jivanbhai & Others in favor of Patel Ashvinbhai Ishvarbhai (6) Consent Deed (Kavalat) No. 4702 Dtd. 7-10-2010 executed by **Rauma Ibrahim Nurmamad** in favor of **Motibhai Jivanbhai Rabari** & others pertaining to the Property has been lost/misplaced and that there are no encumbrances on the said property. **HDFC BANK LTD** would like to give them financial facility against the said property to **M/s Bole Science Pvt Ltd** has agreed to mortgage the said property admitting that the said property has clear and marketable title, interest without any encumbrances it is hereby requested to the general public that any person/ party claiming to have any kind of interest in the property by way of mortgage, gift, lien, charge, maintenance or any other such charge or possesses the aforementioned document is requested to inform me with supporting documents and/or return the documents within 14 days from the date of this notice in my office after which the property will be treated as free from all encumbrances and the owner shall be able to create mortgage on such property without reference to such claim and the claim, if any, shall be considered as waived.**

Date: 09-03-2024 **M.S.PATEL & ASSOCIATES ADVOCATES & NOTARY**  
Contact: +91-9825069177  
Corporate : "S. J. HOUSE" TF-14-18, SATYAM COMPLEX, PATAN ROAD - UNJHA - 384170

**ICICI Bank** **SYMBOLIC POSSESSION NOTICE**

Branch Office: ICICI Bank Ltd., Office Number 201-B, 2nd Floor, Road No.1 Plot No. B3, WIFI IT Park, Wagle Industrial Estate, Thane, Maharashtra- 400604

Whereas  
The undersigned being the Authorized Officer of ICICI Bank Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

Sr. No.	Name of the Borrower/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1.	M/s. Patel Devangbhai Rajeshbhai & Mr. Devang Rajeshbhai Patel & Mr. Devang Rajeshbhai Patel & Mr. Devyng Rajubhai Patel- 084705500231	C S No. 6799/B/11, Navdurga Society, Near Jeevanship International School, Kumbharvada Road, Taluka Kapadvanj District Kheda Gujarat- 387620/ March 06, 2024	October 03, 2023 Rs. 15,47,226.00/-	Kheda

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: March 08, 2024  
Place: Gujarat

Authorized Officer  
ICICI Bank Limited

**FORM A PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF EURO WOOD LUMBER PRIVATE LIMITED**

**RELEVANT PARTICULARS**

1. Name of corporate debtor	Euro Wood Lumber Private Limited
2. Date of incorporation of corporate debtor	04 September 2003
3. Authority under which corporate debtor is incorporated / registered	ROC-Mumbai
4. Corporate Identity No. of corporate debtor	U20200MH2003PTC142028
5. Address of the registered office and principal office (if any) of corporate debtor	Opp: Sudhahospital Film City Road, Gokuldham, Malad (E), Mumbai Mh 400097 In.
6. Insolvency commencement date in respect of corporate debtor	07/03/2024 (received on 08/03/2024)
7. Estimated date of closure of insolvency resolution process	03/09/2024
8. Name and the registration number of the insolvency professional acting as interim resolution professional	Pramod Dattaram Resam IBBI/IPA-001/IP-P00722/2017-18/11259
9. Address and e-mail of the interim resolution professional, as registered with the Board	Room No. 5, Shri Niwas Chawl, J.B. Nagar, Andheri (E), Mumbai-400059 Email: pdresam@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	Room No. 5, Shri Niwas Chawl, J.B. Nagar, Andheri (E), Mumbai-400059 Email: cnp.eurowood@gmail.com
11. Last date for submission of claims	22/03/2024 (i.e. 14 days from date of receipt of order by the IRP)
12. Classes of creditors, if any, under clause (b) of subsection (6A) of section 21, ascertained by the interim resolution professional	None
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	Web link: https://ibbi.gov.in/en/home/downloads Physical Address: mentioned at point 10

Notice is hereby given that the National Company Law Tribunal, Mumbai has ordered the commencement of a corporate insolvency resolution process of the **Euro Wood Lumber Private Limited on 07/03/2024 (received on 08/03/2024)**. The creditors of **Euro Wood Lumber Private Limited** are hereby called upon to submit their claims with proof on or before **22.03.2024** to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means at **cnp.eurowood@gmail.com**.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No.13 to act as authorized representative of the class [Specify class] in Form CA. Submission of false or misleading proofs of claims shall attract penalties.

Date: 08.03.2024  
Place: Mumbai

Pramod Dattaram Resam  
(Interim Resolution Professional)  
In the matter of Euro Wood Lumber Private Limited  
REG NO. IBBI/IPA-001/IP-P00722/2017-18/11259

**SBI STATE BANK OF INDIA**  
SARB Vadodara 2nd Floor, Sanyak Status, Opp. D R Amin School, Diwalipura Main Road, Vadodara - 390007  
Phone : 0265-2225292, E-mail : sbi.10059@sbi.co.in

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**  
Appendix - IV-A [See Provisio to rule 8(6)]

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis for recovery of their dues to the secured creditor from under mentioned borrower(s)/ guarantor(s).

The Bidders should get themselves registered on <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> by providing requisite KYC documents and registration fee as per the practice followed by M/s MSTC Ltd well before the auction date.

**Date & Time of E-Auction 26.03.2024 from 11:00 AM to 4:00 PM (with unlimited extensions clause of 10 minutes each.)**

Borrower(s) & Guarantor(s) Details of Demand Notice	Details of Property	Reserve Price / EMD / Bid increase Amount	Date & time of inspection / Contact Person
Mr. Atulkumar Gordhanbhai Gondaliya & Mr. Ashwinbhai Gordhanbhai Gondaliya	Property ID : SBIN200053456588 All that part and parcel of immovable property, having built up area 1260 sq. ft. (as per site), bearing Revenue Survey No. 648, 652/1, 652/2, Block No. 584, 585, 588, at Type - A, Plot No. 405, Kunkum Residency, Opp. Atmiya Villa, Besides Vastu Row House, Kamrej Gam Road, Kamrej, Tal: Kamrej, Dist: Surat -394180 (Property owned by Shri Atulkumar Gordhanbhai Gondaliya and Shri Ashwinbhai Gordhanbhai Gondaliya).	26,00,000.00 ----- 2,60,000.00 ----- 25,00,000.00	18.03.2024 11:00 AM to 01:00 PM R.P. Govindan 9909037276

**Encumbrances:** To the best of knowledge and information of the Authorised Officer, there are no other encumbrances advised to the Bank. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. TDS/ GST, wherever applicable, will have to be borne by the successful bidder / buyer, over and above the bid amount. Sale Confirmation will be subject to consent of mortgagor/borrower if auction do not fetch more than the reserve price as per provision of SARFAESI rule 9 (2).

**THIS NOTICE SHOULD ALSO BE CONSIDERED AS 15 DAYS NOTICE TO THE BORROWER/ GUARANTORS / MORTGAGORS UNDER RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE 2002.**

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's, Website <https://sbi.co.in/web/sbi-in-the-news/auction-notices/sarfaesi-and-others> & <https://ibapi.in>

Date : 09.03.2024  
Place : Vadodara

Sd/- Authorized Officer,  
State Bank of India.

**Government of India, भारत सरकार**  
**Ministry of Finance वित्त मंत्रालय**

**Debts Recovery Tribunal-II** ऋण वसुली अधिकरण - II  
4th Floor, Bhikhubhai Chambers, नीरवा मार्ग, सिव्हराई चेंबर, Near Kochrab Ashram, Paldi, Ahmedabad कोचरब आश्रम के पास, पालडी, अहमदाबाद, गुजरात  
PIN - 380 006, Ph. No. (दूरभाष नं.) 079 - 26579343, Tele Fax No. 079-26579341  
FORM NO. 14 [See Regulation 32(2)]

RP/RC No.	36/2016	OA No.	273/2014
<b>CENTRAL BANK OF INDIA</b>	<b>Certificate Holder Bank</b>		
<b>Vs.</b>			
<b>Aarya Metal and Industries, &amp; Ors.,</b>	<b>Certificate Debtors</b>		

**DEMAND NOTICE (THROUGH PAPER PUBLICATION)**

**C.O.**  
C.D. No. 1 : Aarya Metal and Industries, Partnership Firm of.  
C.D. No. 2 : Ashokbhai Chanabhai Akbari,  
C.D. No. 3 : Milan Ashokbhai Akbari, Having Unit at : Plot No. 345/11, GIDC Phase-I, Dated, Jamnagar.

**Residence at :** Flat No. 401, Apurva Residency, Saru Section Road, Opp. Government Colony, Jamnagar

In view of the Recovery Certificate issued in O. A. No. 273/2014 passed by the Hon'ble Presiding Officer, Debts Recovery Tribunal - II, Ahmedabad, an amount of **Rs. 42,69,865.00/- (Rupees Forty Two Lacs Sixty Nine Thousand Eight Hundred Sixty Five Only)** including interest as on 13/05/2014 and further interest from 14/05/2014 plus cost of Rs. 72,000.00 is due against you. The Recovery if any will be adjusted.

You are hereby called upon to deposit the above sum within 15 days of the receipt of the notice, failing which the recovery shall be made as per rules.

In addition to the sum aforesaid you will be liable to pay :

(a) Such Interest and cost as in payable in terms of Recovery Certificate.  
(b) All costs, charges and expenses incurred in respect of the Service of this notice and other process that may be taken for recovering the amount due.

Given under my Hand and the seal of the Tribunal, this day 27.02.2024.

Sd/- (Prakash Meena)  
Recovery Officer - II,  
Debts Recovery Tribunal - II,  
Ahmedabad

Next Date :  
10/05/2024



Ferrari's Carlos Sainz Jr. out of Saudi Arabian GP with illness
Jeddah: Carlos Sainz Jr. was ruled out of the Saudi Arabian Grand Prix with appendicitis on Friday...

Ferrari said in a statement. The team has promoted Bearman, its British reserve driver who usually competes in Formula 2, for the rest of the race weekend starting with Friday's third practice session.

SPORTS CAFE

Canada to play Dutch in June 6 exhibition
Toronto: Canada will play the Netherlands in an exhibition on June 6 at Rotterdam in what the Canadians hope will be a pre-match for the Copa America.

Suarez, Messi rally Inter Miami
Nashville, Tennessee: Luis Suarez scored in stoppage time, while Lionel Messi also scored after half-time to help Inter Miami tie Nashville 2-2 Thursday night in the CONCACAF Champions Cup.

Venus loses at Indian Wells
Indian Wells: Venus Williams played a match on tour for the first time in about six months on Thursday, and the 43-year-old owner of seven Grand Slam titles gave away the lead and the last 10 games in a 2-6, 6-3, 6-0 loss to qualifier Nao Hibino at the BNP Paribas Open.

Paul against Tyson on July 20
Arlington (Texas): Social media star-turned-boxer Jake Paul will fight former heavyweight champion Mike Tyson on July 20 at AT&T Stadium, Netflix announced Thursday.

Vani likely to miss cut in Singapore
Singapore: Indian golfer Vani Kapoor, who shot 75 in the first round, is likely to miss the cut as she was 3-over for a total of 6-over when play was called off due to weather disruption on the second day of the Singapore Women's Open here on Friday.

Tvesa Malik finishes 26th, lies fifth
Gauteng: India's Tvesa Malik produced a card of one-over 73 in the third and final round to sign off Tied-26th in the Fidelity ADT Ladies Challenge on the Sunshine Ladies Tour here.

Liverpool go on rampage

Roma tops Brighton in Europa League; Leverkusen, Marseille, Milan win

AP / London

Darwin Nunez scored twice to help Liverpool rout Sparta 5-1 and take a big step closer to the Europa League quarter-finals on Thursday. Nunez's right-footed shot from 25 meters (yards) flew past goalkeeper Peter Vindahl to double Liverpool's early lead after Alexis Mac Allister's penalty in Prague in the first leg of the round of 16 match.

The Uruguay international's first strike of the evening was the 1,000th Liverpool goal scored under manager Jurgen Klopp, whose team will host the second leg next week at Anfield. In first-half stoppage time, Nunez let a pass from Mac Allister bounce in the right corner of the area before firing inside the far post for his second.

Nunez scored in the ninth minute of stoppage time Saturday to earn Liverpool a 1-0 win at Nottingham Forest in the Premier League.



Female referee to officiate

MEXICO CITY: A female referee was appointed Thursday to officiate a men's first division match in Mexico for the first time in 20 years. Katia Itzel Garcia will referee the match between Pachuca and Queretaro in the 11th round of the Clausura tournament.

Women's World Cup in Australia and New Zealand. She also was the main referee in the match between the United States and Canada in the Gold Cup semifinals. The first woman in Mexico to referee a men's first division match was Virginia Torar, who did it on Feb. 22, 2004, in a match between America and Irapuato.

the Premier League. In Prague, Liverpool needed just a few minutes to go ahead. Mac Allister sent Vindahl

the wrong way in the sixth minute to convert a penalty awarded after the Argentine was downed in the area by Asger Sorensen.

Roma's renaissance under coach Daniele De Rossi continued with a 4-0 thumping of Brighton at the Stadio Olimpico.

Satwik-Chirag in semifinals; Sindhu goes down fighting

PTI / Paris

Satwiksairaj Rankireddy and Chirag Shetty stayed on course for the men's doubles title after reaching the semifinals with a straight-game win, but PV Sindhu fell short in the women's singles quarterfinals at the French Open Super 750 badminton tournament here on Friday.

third seeds Kang Min Hyuk and Seo Seung Jae, who had beaten the Indian duo at the India Open final in January this year.

Earlier, Sindhu, who is on a comeback trail from a four-month-long injury layoff, produced a gallant fight giving ample display of her strokeplay and physical fitness during a marathon one-hour and 32-minute battle against Olympic champion Chen Yu Fei of China. The two-time Olympic medallist, however, had to settle for a 24-22 17-21 18-21 loss to the second seed and defending champion Chen in the riveting last eight battle here.

The last time Sindhu had beaten the world No. 2 Chen was en route to her 2019 World Championships gold. Since then the Indian has lost to the Chinese twice.

SINDHU MATCH SCORELINE: 24-22, 17-21, 18-21

Mangalore Blues SC Glorious CC seal 'B' Division title

FPJ NEWS SERVICE / Mumbai

Mangalore Blues Sports Club emerged champions recording a comfortable 2-0 win against defending champions Karnataka Sports Club (KSC) in an absorbing final of the Karnataka Sporting Association (KSA) organized KSA annual 26th Ramanath Payyade Memorial League-cum-Knockout Football Tournament 2023-2024, and played at the KSA ground, Cross Maidan.

The strong favourites Karnataka SC who were keen to retain their crown encountered a strong opposition from Mangalore Blues who put up a solid determined performance to put up a good fight.

Both Karnataka SC and Mangalore Blues played an attacking game and there was plenty of goal-mouth action in front of goal at either end. Karnataka SC showed positive signs of playing for a win as they put the rivals under a lot of pressure as they created quite a number of chances. But poor finishing proved to be their undoing as they failed to score a single goal and that proved costly. Mangalore Blues gradually took control of the proceedings against their fancied opponents and they did well to capitalize on their chances to score two goals through the efforts of their hard-working strikers Rahul Almeida, Umesh Rathod to seal their win.

FPJ NEWS SERVICE / Mumbai

Glorious CC finished on a high with an all-win record as they registered another emphatic victory defeating J. Bhatia CC by a whopping 229 runs in a fifth and concluding round 'B' Division match of the Mumbai Cricket Association organized MCA Women's League 2024 and played at the Matunga Gymkhana ground on Thursday. The dominant Glorious CC with 14 points, including four bonus points, have emerged 'B' Divisions champions.

MCA will make an official announcement when they declare the champions and runners-up of all the divisions at a later date. Choosing to bat, Glorious CC amassed a mammoth total of 373 for 5 wickets in 36 overs. The new opening pair

of Shradha Shetty and Jetsun Chee laid the foundation for their massive total by contributing 56 runs each. Number three bat Riddhi Singh 84 runs and number four bat Sadhvi Sanjay 63 runs further swelled the innings. Bhatia bowlers Prachi Pandit 3 for 68 and Riddhi Bhoir 2 for 44 claimed the wickets.

Ira Jadhav, who had scored a sequence of substantial scores in the last four innings (40, 86, 182\*, 151\*) for a total of 459 runs, had rare failure scoring just nine runs. However, she made up with the ball taking two wickets for 21 runs while Karuna Sakpal picked three wickets for only 5 runs to dismiss Bhatia CC for a measly 87 runs in 39 overs.

Vedika Joshi's fine knock of 57 runs helped Dahisar Sports Club defeat Sporting



Union Club by 76 runs and seal the runner-up position. Dahisar SC scored 239 for 6 wickets in 40 overs. Sneha Rarane 37 runs, Tanvi Gawade unbeaten 35 runs and Radhika Thakkare 34 runs boosted the innings, while Lavanya Pawar 3 for 45 got the wickets. In reply, Sporting Union Club

were restricted to 163 for 8 wickets from 40 overs. Brief scores: 'B' Division: Dahisar Sports Club 239 for 6, 40 overs (Vedika Joshi 57, Sneha Rarane 37, Tanvi Gawade 35\*, Radhika Thakkare 34; Lavanya Pawar 3/45; beat Sporting Union Club 163 for 8, 40 overs (Manasi Chavan 83, Rishita Chaugale 42, Swara Khedekar 26; Priya Misal 2/19, Muskan Kanoyiya 2/37). Borivali CC 101 all out, 33.4 overs (Niteel Negi 4/13, Komal Jadhav 3/17, Gauri Manjrekar 2/18) lost Regal CC 103 for 2, 16.2 overs (Harshad Jadhav 37, Vedika Gawade 28\*). Glorious CC 373 for 5, 36 overs (Riddhi Singh 84, Sadhvi Sanjay 63, Shradha Shetty 56, Jetsun Chee 56; Prachi Pandit 3/68, Riddhi Bhoir 2/44) beat J. Bhatia CC 87 all out, 39 overs (Sayali Lakhamje 23\*, Karuna Sakpal 3/5, Ira Jadhav 2/21).

PIRAMAL CAPITAL & HOUSING FINANCE LTD. E-Auction Sale Notice - Subsequent Sale. Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Piramal Capital & Housing Finance Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002...

GOVERNMENT OF MAHARASHTRA PUBLIC WORKS DEPARTMENT E-TENDER NOTICE NO 139 FOR 2023-2024. Online E- Tenders in B1 Form For the Following Work are invited by the Executive Engineer, Presidency Division, PWD, 2nd floor Bandhakambhavan, 25 Murzban Road, Fort, Mumbai-400 001...

IN THE HIGH COURT OF JUDICATURE AT BOMBAY TESTAMENTARY & INTESTATE, JURISDICTION PETITION NO. 2464 OF 2023. Petition for Probate of the Last Will & Testament of Ranjana Vitthal Hindalekar, of Mumbai, Buddhist, Indian Inhabitant, widow, Occupation: Home maker, who was residing at the time of her death at Room No. 620, 4th floor, Building No. 31, Poisar Himgiri Co-operative Housing Society Limited, Samata Nagar, Kandivli (East), Mumbai - 400 101.

